PLANNING & DEVELOPMENT DISTRICT III 2025

Upcoming Deadlines & Events:

July 15 DOT Community Access applications due July 15 DOT Industrial/Agribusiness Access applications due DOT Transportation Alternatives Program (TAP) Letters of Intent to apply due July 15 July 30-31 Economic Development Professionals Association of SD Annual Conference - Mitchell July 31 GOED Local Infrastructure Improvement Program (LIIP) applications due Aug 1 State Water Plan applications due District III Committee meeting - 3:00 P.M. in Mitchell **Aug 27** Labor Day Holiday - office closed Sept 1 Mary Chilton DAR Foundation applications due Sept 5 Sept 8-9 SD Association of County Commissioners Annual Convention – Pierre Sept 30 – Oct 3 SD Municipal League Conference - Pierre

Congratulations!

Charles Mix County was recently awarded a \$18,525 grant through the FEMA Hazard Mitigation Grant Program (HMGP) to purchase and install a 25kw backup generator for the Geddes Community Center.

The City of Mitchell has been awarded a \$770,000 Community Development Block Grant (CDBG) to assist with the LifeQuest Microhome Village project. This is part of the state's continued commitment to community development. The next round of funding applications for CDBG projects are due October 1. **Please contact one of the planners; Shannon, John or Brian at District III for assistance with CDBG projects.**

REMINDER!

District III and the Areawide Business Council, Inc. (ABC) revolving loan fund still have Meat & Poultry Processors Loan Funds available. These are federal funds obtained through the US Department of Agriculture – Rural Development. To date, we've assisted 6 borrowers with over \$1.4 million in low-interest capital. Terms are attractive for eligible borrowers in the 15-county District III service area.

This money can be used for:	Land	Generous terms include:	3% Interest
	Buildings		1% loan fee
	Equipment		5-20 year <mark>terms</mark>
	Inventory		
	Working Capital		

Bank participation may be required, depending on the financial condition of the borrower, nature of the project, and loan amount. Applicants will be considered under normal underwriting criteria.

Please contact Teresa at District III for assistance with Meat & Poultry Processors loans as well as other ABC loans.